

Major Components of a Healthy Financial Plan

If you desire to enjoy financial peace now as well as in your later years; you must have a workable plan. Listed are the major components that are recommended to achieve a successful financial plan.

Written Cash Flow Plan

Emergency Fund of \$1,000 to \$2,500

Debt Reduction Plan Such as a Debt Snowball

Fully Funded Emergency Fund: 3 to 6 months of expenses in a savings or money market account

Insurance Review

Automotive Insurance

Home owners Insurance

Health Insurance

Disability Insurance

Secondary Written cash flow Plan which include investment goals

Retirement Funding Account with specific values needed to reach you financial goals

A Plan to Teach your Children how to Manage Money

Develop a Plan for Charitable Giving

Will and or Estate Plan

Living Will

